

UTP Q2 2025 - June Tape C Quote Metrics

Quarter	System Availability (1)	Peak Messages Per Second (thousands)	Capacity Messages Per Second (thousands)	Capacity vs Peak Ratio	Peak Messages Per 100 Milliseconds (thousands) (2)	Capacity Messages Per 100 Milliseconds (thousands)	Capacity vs Peak Ratio	Peak Messages Per 10 Milliseconds (thousands)	Peak Messages Per 1 Millisecond (thousands)	Peak Transactions Per Day (millions)	Capacity Transactions Per Day (millions)	Average Latency (µs)	Median Latency (µs)	10th Percentile Latency (µs)	90th Percentile Latency (µs)	99th Percentile Latency (µs)
1Q19	100.00%	372.3	3,075.9	8.3:1	81.6	308.4	3.8:1	20.4	3.4	321.5	5,461.5	17.0	16.6	15.5	18.6	24.5
2Q19	100.00%	338.9	3,075.9	9.1:1	75.6	308.4	4.1:1	20.0	3.4	301.2	5,461.5	16.9	16.5	15.4	18.4	23.3
3Q19	100.00%	361.9	3,075.9	8.5:1	74.5	308.4	4.1:1	19.5	3.3	314.9	5,461.5	16.9	16.5	15.4	18.4	22.9
4Q19	100.00%	356.1	3,075.9	8.6:1	97.2	310.8	3.2:1	18.8	3.3	264.5	5,461.5	16.8	16.5	15.5	18.4	22.7
1Q20	100.00%	324.7	3,075.9	9.5:1	95.8	310.8	3.2:1	20.5	3.4	614.8	5,461.5	16.8	16.5	15.4	18.4	22.9
2Q20	100.00%	334.3	3,075.9	9.2:1	87.9	310.8	3.5:1	17.8	3.4	570.3	5,461.5	15.0	14.5	13.5	16.2	20.1
3Q20	100.00%	322.4	3,490.0	10.8:1	90.6	1,290.0	14.2:1	16.1	3.5	534.9	16,777.8	13.2	13.0	12.0	14.6	18.0
4Q20	100.00%	372.5	3,490.0	9.4:1	91.3	1,290.0	14.1:1	18.9	5.6	462.7	16,777.8	13.0	12.8	11.7	14.5	19.0
1Q21	100.00%	493.2	3,490.0	7.1:1	101.3	1,290.0	12.7:1	18.2	4.4	884.0	16,777.8	13.1	12.8	11.7	14.5	18.6
2Q21	100.00%	545.1	3,490.0	6.4:1	95.8	1,290.0	13.5:1	18.4	4.8	822.0	16,777.8	13.2	13.0	11.7	14.6	19.1
3Q21	100.00%	484.6	4,031.8	8.3:1	105.8	1,876.9	17.7:1	22.1	5.0	778.0	16,450.0	13.1	12.8	11.7	14.6	18.8
4Q21	100.00%	353.4	4,031.8	11.4:1	94.0	1,876.9	20.0:1	23.7	5.2	737.9	16,450.0	13.1	12.8	11.7	14.6	19.1
1Q22	100.00%	360.0	4,031.8	11.2:1	100.5	1,876.9	18.7:1	26.6	5.2	1,010.1	16,450.0	13.4	13.0	11.9	15.1	20.9
2Q22	100.00%	408.3	4,600.7	11.3:1	108.0	1,876.9	17.4:1	32.0	5.5	997.6	20,423.5	13.6	13.2	12.1	15.4	19.7
3Q22	100.00%	402.3	4,600.7	11.4:1	109.8	1,876.9	17.1:1	31.1	5.7	829.5	20,423.5	13.6	13.2	12.1	15.4	19.9
4Q22	100.00%	440.5	4,600.7	10.4:1	121.4	1,876.9	15.5:1	31.4	5.6	942.6	20,423.5	13.6	13.2	12.1	15.4	20.1
1Q23	100.00%	452.2	4,600.7	10.2:1	120.8	1,876.9	15.5:1	27.7	5.2	945.8	20,423.5	13.6	13.2	12.1	15.3	20.1
Jan 2023	n/a	400.2	4,600.7	11.5:1	111.7	1,876.9	16.8:1	27.7	5.2	623.5	20,423.5	13.6	13.2	12.1	15.2	19.7
Feb 2023	n/a	448.5	4,600.7	10.3:1	115.2	1,876.9	16.3:1	27.7	5.1	697.4	20,423.5	13.6	13.2	12.1	15.4	20.3
Mar 2023	n/a	452.2	4,600.7	10.2:1	120.8	1,876.9	15.5:1	25.2	5.0	945.8	20,423.5	13.6	13.2	12.1	15.4	20.1
2Q23	100.00%	441.2	4,600.7	10.4:1	121.7	2,483.8	20.4:1	31.3	5.2	579.9	20,823.1	13.6	13.1	12.1	15.1	19.7
Apr 2023	n/a	350.8	4,600.7	13.1:1	121.7	1,876.9	15.4:1	31.3	5.2	504.8	20,423.5	13.4	13.1	12.0	15.1	19.7
May 2023	n/a	441.2	4,600.7	10.4:1	116.9	1,876.9	16.1:1	29.5	4.7	579.9	20,423.5	13.4	13.1	12.1	15.1	19.5
Jun 2023	n/a	373.1	4,600.7	12.3:1	116.3	2,483.8	21.4:1	30.4	4.8	573.8	20,823.1	13.9	13.1	12.1	15.1	19.7
3Q23	100.00%	410.2	4,600.7	11.2:1	124.4	2,483.8	20.0:1	33.8	6.0	634.4	20,823.1	15.4	13.1	12.1	14.9	19.3
Jul 2023	n/a	337.0	4,600.7	13.7:1	124.4	2,483.8	20.0:1	33.8	5.3	558.7	20,823.1	15.4	13.1	12.1	14.9	19.2
Aug 2023	n/a	370.2	4,600.7	12.4:1	122.4	2,483.8	20.3:1	31.6	6.0	634.4	20,823.1	15.5	13.1	12.1	15.1	19.3
Sep 2023	n/a	410.2	4,600.7	11.2:1	119.8	2,483.8	20.7:1	33.3	4.8	566.2	20,823.1	15.2	13.1	12.1	15.0	19.3
4Q23	100.00%	449.4	4,600.7	10.2:1	133.2	2,483.8	18.6:1	36.1	4.7	760.4	20,823.1	14.4	13.0	12.0	14.8	19.3
Oct 2023	n/a	391.3	4,600.7	11.8:1	116.8	2,483.8	21.3:1	35.4	4.7	760.4	20,823.1	14.9	13.2	12.1	15.2	19.7
Nov 2023	n/a	391.1	4,600.7	11.8:1	133.2	2,483.8	18.6:1	33.9	4.4	628.3	20,823.1	14.1	13.0	11.9	14.8	18.9
Dec 2023	n/a	449.4	4,600.7	10.2:1	130.3	2,483.8	19.1:1	36.1	4.3	742.2	20,823.1	14.0	12.8	11.9	14.7	19.0
1Q24	100.00%	403.6	4,600.7	11.4:1	127.3	2,483.8	19.5:1	40.9	4.8	735.4	20,823.1	13.6	12.8	11.9	14.6	18.8
Jan 2024	n/a	399.8	4,600.7	11.5:1	123.1	2,483.8	20.2:1	35.8	4.5	735.4	20,823.1	13.7	13.0	11.9	14.8	18.9
Feb 2024	n/a	403.6	4,600.7	11.4:1	119.7	2,483.8	20.7:1	40.9	4.8	682.9	20,823.1	13.6	12.8	11.9	14.6	18.9
Mar 2024	n/a	373.6	4,600.7	12.3:1	127.3	2,483.8	19.5:1	31.9	4.7	697.4	20,823.1	13.5	12.8	11.7	14.6	18.4
2Q24	100.00%	444.0	4,600.7	10.4:1	117.3	2,483.8	21.2:1	30.8	4.7	624.2	20,823.1	14.6	12.8	11.9	14.6	18.0
Apr 2024	n/a	376.7	4,600.7	12.2:1	117.3	2,483.8	21.2:1	28.3	4.7	624.2	20,823.1	14.4	12.8	11.9	14.8	18.8
May 2024	n/a	331.2	4,600.7	13.9:1	109.2	2,483.8	22.7:1	30.8	4.3	596.7	20,823.1	15.0	12.8	11.9	14.6	17.9
Jun 2024	n/a	444.0	4,600.7	10.4:1	106.1	2,483.8	23.4:1	28.3	4.1	501.6	20,823.1	14.3	12.8	11.7	14.6	18.0
3Q24	100.00%	470.2	4,600.7	9.8:1	109.9	2,483.8	22.6:1	31.0	4.7	829.9	18,373.0	14.1	12.8	11.7	14.6	18.0
Jul 2024	n/a	414.9	4,600.7	11.1:1	104.2	2,483.8	23.8:1	27.1	4.6	657.5	20,823.1	14.0	12.8	11.7	14.6	18.0
Aug 2024	n/a	347.5	4,600.7	13.2:1	106.5	2,483.8	23.3:1	27.3	4.7	829.9	18,373.0	13.6	12.8	11.7	14.6	18.0
Sep 2024	n/a	470.2	4,600.7	9.8:1	109.9	2,483.8	22.6:1	31.0	4.6	671.0	18,373.0	14.8	12.8	11.7	14.6	18.0
4Q24	100.00%	424.7	4,600.7	10.8:1	115.7	2,483.8	21.5:1	29.4	4.7	743.9	18,373.0	13.3	12.7	11.7	14.3	17.5
Oct 2024	n/a	414.6	4,600.7	11.1:1	115.7	2,483.8	21.5:1	28.3	3.9	679.6	18,373.0	13.4	12.8	11.7	14.5	17.5
Nov 2024	n/a	366.2	4,600.7	12.6:1	105.8	2,483.8	23.5:1	26.9	4.7	743.9	18,373.0	12.9	12.6	11.7	14.4	17.5
Dec 2024	n/a	424.7	4,600.7	10.8:1	104.4	2,483.8	23.8:1	29.4	4.3	667.6	18,373.0	13.5	12.5	11.5	14.2	17.1
1Q25	100.00%	550.6	4,600.7	8.4:1	119.2	2,483.8	20.8:1	30.1	4.8	1,004.9	18,373.0	12.5	12.3	11.4	14.2	17.5
Jan 2025	n/a	346.6	4,600.7	13.3:1	106.1	2,483.8	23.4:1	30.1	4.3	706.1	18,373.0	13.1	12.4	11.4	14.3	18.0
Feb 2025	n/a	468.9	4,600.7	9.8:1	111.5	2,483.8	22.3:1	25.6	3.7	774.6	18,373.0	12.8	12.3	11.4	14.2	18.0
Mar 2025	n/a	550.6	4,600.7	8.4:1	119.2	2,483.8	20.8:1	28.6	4.8	1,004.9	18,373.0	11.8	11.2	10.5	12.8	15.5
2Q25	100.00%	546.8	4,600.7	8.4:1	122.0	2,483.8	20.4:1	26.9	5.4	1,380.8	18,373.0	11.6	11.1	10.5	12.7	15.2
Apr 2025	n/a	546.8	4,600.7	8.4:1	110.5	2,483.8	22.5:1	26.9	4.5	1,380.8	18,373.0	11.8	11.2	10.5	12.7	15.4
May 2025	n/a	463.4	4,600.7	9.9:1	108.6	2,483.8	22.9:1	26.8	5.3	660.6	18,373.0	11.5	11.1	10.5	12.6	15.1
Jun 2025	n/a	492.3	4,600.7	9.3:1	122.0	2,483.8	20.4:1	25.0	5.4	656.8	18,373.0	11.5	11.1	10.5	12.6	15.2

(1) Beginning Q1 2016 measurement of System Availability is reflective of the entire environment and no longer by data service, on a quarterly basis in accordance with the SLA with the UTP committee.

(2) Beginning Q1 2014, capacity planning interval changed from 1-second to 100-milliseconds.

(3) Beginning Q1 2016, 10th and 99th percentile latency measurements have been included.

UTP Q2 2025 - June Tape C Trade Metrics

Quarter	System Availability (1)	Peak Messages Per Second (thousands)	Capacity Messages Per Second (thousands)	Capacity vs Peak Ratio	Peak Messages Per 100 Milliseconds (thousands) (2)	Capacity Messages Per 100 Milliseconds (thousands)	Capacity vs Peak Ratio	Peak Messages Per 10 Milliseconds (thousands)	Peak Messages Per 1 Millisecond (thousands)	Peak Transactions Per Day (millions)	Capacity Transactions Per Day (millions)	Average Latency (µs)	Median Latency (µs)	10th Percentile Latency (µs)	90th Percentile Latency (µs)	99th Percentile Latency (µs)
1Q19	100.00%	89.8	3,143.7	35.0:1	17.8	300.0	16.8:1	7.3	3.3	17.7	4,200.0	17.5	17.3	16.3	18.8	20.7
2Q19	100.00%	99.4	3,143.7	31.6:1	28.1	300.0	10.7:1	7.8	3.4	19.6	4,200.0	17.5	17.3	16.3	18.9	21.1
3Q19	100.00%	84.5	3,143.7	37.2:1	33.1	300.0	9.1:1	8.2	3.3	20.7	4,200.0	17.5	17.3	16.2	18.9	21.3
4Q19	100.00%	95.4	3,143.7	33.0:1	35.8	350.8	9.8:1	8.1	3.3	18.4	4,200.0	17.5	17.3	16.3	18.9	21.3
1Q20	100.00%	56.0	3,143.7	56.1:1	31.6	350.8	11.1:1	8.4	3.4	36.7	4,200.0	17.6	17.3	16.3	19.1	23.1
2Q20	100.00%	84.4	3,143.7	37.2:1	32.2	350.8	10.9:1	9.5	3.5	33.3	4,200.0	15.8	15.2	14.1	16.6	20.7
3Q20	100.00%	101.1	3,560.0	35.2:1	28.0	1,330.0	47.5:1	8.0	3.6	35.5	11,058.8	14.9	14.2	12.8	15.7	22.0
4Q20	100.00%	95.2	3,560.0	37.4:1	28.0	1,330.0	47.4:1	9.9	3.9	38.8	11,058.8	15.0	13.9	12.7	15.5	23.6
1Q21	100.00%	442.6	3,560.0	8.0:1	47.1	1,330.0	28.3:1	8.5	4.2	54.3	11,058.8	24.4	13.9	12.7	15.5	24.5
2Q21	100.00%	144.6	3,560.0	24.6:1	26.2	1,330.0	50.8:1	7.2	4.7	39.6	11,058.8	14.8	14.1	12.8	15.5	22.7
3Q21	100.00%	136.5	3,955.8	29.0:1	29.4	1,329.0	45.3:1	9.3	4.9	37.9	12,300.0	14.7	14.1	12.8	15.7	23.1
4Q21	100.00%	156.4	3,955.8	25.3:1	26.7	1,329.0	49.8:1	13.5	5.1	47.2	12,300.0	18.6	14.1	12.7	15.5	23.6
1Q22	100.00%	148.8	3,955.8	26.6:1	36.4	1,329.0	36.5:1	12.3	5.3	60.5	12,300.0	14.6	13.9	12.7	15.5	23.3
2Q22	100.00%	163.1	4,339.3	26.6:1	34.5	1,540.0	44.6:1	9.5	5.3	52.2	10,003.7	14.9	14.2	13.0	16.0	22.7
3Q22	100.00%	139.6	4,339.3	31.1:1	39.7	1,540.0	38.8:1	9.7	5.5	40.8	10,003.7	14.8	14.2	13.1	15.8	22.0
4Q22	100.00%	161.9	4,339.3	26.8:1	41.7	1,540.0	37.0:1	11.8	5.4	47.0	10,003.7	15.2	14.2	13.1	16.0	22.4
1Q23	100.00%	133.2	4,339.3	32.6:1	37.1	1,540.0	41.5:1	10.3	5.1	47.4	10,003.7	14.7	14.2	13.1	15.8	21.4
Jan 2023	n/a	85.5	4,339.3	50.7:1	32.5	1,540.0	47.3:1	8.5	5.1	36.7	10,003.7	14.6	14.2	13.1	15.8	21.3
Feb 2023	n/a	83.2	4,339.3	52.1:1	34.2	1,540.0	45.0:1	8.6	4.9	47.4	10,003.7	14.7	14.2	13.1	15.8	21.3
Mar 2023	n/a	133.2	4,339.3	32.6:1	37.1	1,540.0	41.5:1	10.3	4.9	46.7	10,003.7	14.6	14.2	13.1	15.8	21.8
2Q23	100.00%	137.5	4,339.3	31.6:1	40.0	2,765.0	69.2:1	11.6	5.0	40.7	11,047.8	14.9	14.3	13.1	16.0	23.8
Apr 2023	n/a	73.5	4,339.3	59.1:1	32.5	1,540.0	47.5:1	9.9	5.0	36.0	10,003.7	14.9	14.3	13.1	16.0	23.3
May 2023	n/a	127.4	4,339.3	34.1:1	39.4	1,540.0	39.1:1	11.5	4.4	38.6	10,003.7	14.8	14.3	13.1	16.0	23.7
Jun 2023	n/a	137.5	4,339.3	31.6:1	40.0	2,765.0	69.2:1	11.6	4.7	40.7	11,047.8	14.8	14.2	13.1	16.2	24.3
3Q23	100.00%	128.8	4,339.3	33.7:1	46.7	2,765.0	59.2:1	11.9	5.1	40.2	11,047.8	14.8	14.2	13.1	16.0	24.0
Jul 2023	n/a	80.8	4,339.3	53.7:1	33.0	2,765.0	83.8:1	11.0	5.1	39.3	11,047.8	14.8	14.2	13.1	16.0	23.9
Aug 2023	n/a	77.4	4,339.3	56.0:1	37.4	2,765.0	73.9:1	10.2	4.5	40.2	11,047.8	14.8	14.2	13.1	16.0	23.8
Sep 2023	n/a	128.8	4,339.3	33.7:1	46.7	2,765.0	59.2:1	11.9	4.6	37.7	11,047.8	14.9	14.2	13.1	16.2	24.3
4Q23	100.00%	130.2	4,339.3	33.3:1	50.2	2,765.0	55.1:1	10.8	4.2	49.3	11,047.8	14.7	14.2	13.0	16.0	23.3
Oct 2023	n/a	65.5	4,339.3	66.2:1	33.2	2,765.0	83.2:1	10.6	3.2	38.1	11,047.8	14.8	14.2	13.1	16.0	23.3
Nov 2023	n/a	106.5	4,339.3	40.7:1	42.4	2,765.0	65.2:1	10.8	4.2	39.4	11,047.8	14.6	14.1	13.0	16.0	23.1
Dec 2023	n/a	130.2	4,339.3	33.3:1	50.2	2,765.0	55.1:1	10.4	3.9	49.3	11,047.8	14.7	14.1	13.0	16.1	23.3
1Q24	100.00%	119.5	4,339.3	36.3:1	44.5	2,765.0	62.2:1	11.3	4.2	45.5	11,047.8	15.0	14.1	13.0	16.2	24.5
Jan 2024	n/a	70.0	4,339.3	62.0:1	33.5	2,765.0	82.6:1	10.6	4.1	40.8	11,047.8	14.9	14.1	13.0	16.0	23.6
Feb 2024	n/a	89.7	4,339.3	48.4:1	42.6	2,765.0	64.9:1	11.3	4.2	45.5	11,047.8	14.9	14.1	13.0	16.0	24.5
Mar 2024	n/a	119.5	4,339.3	36.3:1	44.5	2,765.0	62.2:1	11.0	3.2	45.5	11,047.8	15.2	14.1	13.0	16.2	25.4
2Q24	100.00%	161.6	4,339.3	26.9:1	49.4	2,765.0	55.9:1	12.3	3.9	43.7	11,047.8	15.2	14.2	13.0	16.0	24.5
Apr 2024	n/a	71.6	4,339.3	60.6:1	34.7	2,765.0	79.6:1	8.2	2.9	40.5	11,047.8	15.1	14.2	13.0	16.1	24.7
May 2024	n/a	89.2	4,339.3	48.6:1	38.0	2,765.0	72.8:1	8.2	3.9	42.8	11,047.8	14.8	14.2	13.1	16.1	24.5
Jun 2024	n/a	161.6	4,339.3	26.9:1	49.4	2,765.0	55.9:1	12.3	3.5	43.7	11,047.8	15.8	14.2	13.0	16.0	24.8
3Q24	100.00%	131.2	4,339.3	33.1:1	39.0	2,765.0	70.9:1	10.0	4.2	56.7	10,486.0	15.4	14.1	13.0	15.7	23.6
Jul 2024	n/a	70.2	4,339.3	61.9:1	30.8	2,765.0	89.9:1	10.0	2.6	47.9	11,047.8	16.1	14.1	13.0	15.7	24.8
Aug 2024	n/a	73.5	4,339.3	59.0:1	31.8	2,765.0	86.9:1	9.4	4.2	56.7	10,486.0	14.9	14.1	13.0	15.7	23.5
Sep 2024	n/a	131.2	4,339.3	33.1:1	39.0	2,765.0	70.9:1	9.8	3.7	44.9	10,486.0	15.1	14.1	13.0	15.7	22.9
4Q24	100.00%	126.0	4,339.3	34.5:1	39.0	2,765.0	70.9:1	10.9	4.1	61.2	10,486.0	14.9	14.0	12.8	15.5	23.7
Oct 2024	n/a	77.4	4,339.3	56.0:1	32.8	2,765.0	84.3:1	8.6	2.6	46.8	10,486.0	15.1	14.1	13.0	15.7	23.3
Nov 2024	n/a	82.1	4,339.3	52.9:1	34.6	2,765.0	79.9:1	9.9	3.5	60.8	10,486.0	14.9	13.9	12.8	15.5	23.0
Dec 2024	n/a	126.0	4,339.3	34.5:1	39.0	2,765.0	70.9:1	10.9	4.1	61.2	10,486.0	14.8	13.8	12.7	15.5	25.3
1Q25	100.00%	155.5	4,339.3	27.9:1	49.2	2,765.0	56.2:1	11.4	4.0	66.3	10,486.0	14.6	13.6	12.6	15.2	23.6
Jan 2025	n/a	65.0	4,339.3	66.8:1	31.4	2,765.0	88.2:1	8.4	3.5	66.3	10,486.0	15.6	13.8	12.6	15.4	25.1
Feb 2025	n/a	90.0	4,339.3	48.2:1	35.9	2,765.0	77.0:1	10.3	3.5	59.7	10,486.0	14.8	13.6	12.6	15.2	24.5
Mar 2025	n/a	155.5	4,339.3	27.9:1	49.2	2,765.0	56.2:1	11.4	4.0	66.2	10,486.0	13.5	12.3	11.4	13.4	19.3
2Q25	100.00%	154.8	4,339.3	28.0:1	54.2	2,765.0	51.0:1	12.1	4.4	89.9	10,486.0	12.9	12.0	11.1	13.2	19.7
Apr 2025	n/a	102.7	4,339.3	42.3:1	41.2	2,765.0	67.1:1	10.2	3.5	89.9	10,486.0	13.0	12.2	11.4	13.5	19.3
May 2025	n/a	115.7	4,339.3	37.5:1	42.3	2,765.0	65.3:1	9.9	4.4	64.5	10,486.0	12.6	12.0	11.1	13.2	19.9
Jun 2025	n/a	154.8	4,339.3	28.0:1	54.2	2,765.0	51.0:1	12.1	3.9	59.0	10,486.0	13.2	11.6	10.6	12.7	20.1

(1) Beginning Q1 2016 measurement of System Availability is reflective of the entire environment and no longer by data service, on a quarterly basis in accordance with the SLA with the UTP committee.

(2) Beginning Q1 2014, capacity planning interval changed from 1-second to 100-milliseconds.

(3) Beginning Q1 2016, 10th and 99th percentile latency measurements have been included.